

## **Community Reinvestment Act Notice Bank of Lake Mills**

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, FDIC, 300 South Riverside Plaza, Suite 1700, Chicago, IL 60606.

You may send written comments about our performance in helping to meet community credit needs to Connie Hodel, Bank of Lake Mills, 136 East Madison Street, Lake Mills, WI 53551 and the FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at [www.fdic.gov/regulations/cra](http://www.fdic.gov/regulations/cra). Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC.

# Public Comments

# CRA Evaluation

# **PUBLIC DISCLOSURE**

October 10, 2023

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Bank of Lake Mills  
Certificate Number: 8695

136 E Madison St  
Lake Mills, Wisconsin 53551

Federal Deposit Insurance Corporation  
Division of Depositor and Consumer Protection  
Chicago Regional Office

300 South Riverside Plaza, Suite 1700  
Chicago, Illinois 60606

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** This institution is rated **Satisfactory**. An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank of Lake Mills' satisfactory Community Reinvestment Act (CRA) performance under the Lending Test supports the overall rating. The following points summarize the bank's CRA performance:

- The loan-to-deposit (LTD) ratio is reasonable given the institution's size, financial condition, and credit needs of the assessment area.
- The bank originated a substantial majority of its loans and other lending related activities outside of the assessment area.
- The geographic distribution of loans reflects excellent dispersion throughout the assessment area.
- The distribution of borrowers reflects reasonable penetration of loans among individuals of different income levels and businesses of different sizes.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

## DESCRIPTION OF INSTITUTION

Bank of Lake Mills is a full-service community bank headquartered in Lake Mills, Wisconsin, operating in the southcentral part of the state. Bank of Lake Mills does not maintain any holding company, subsidiary, or affiliate relationships. There have been no acquisition activities since the previous evaluation. Bank of Lake Mills received a "Satisfactory" rating at its previous FDIC Performance Evaluation, dated July 5, 2017, based on Interagency Small Institution Examination Procedures.

The bank operates two full-service locations in Jefferson County, including its main office in Lake Mills, Wisconsin and an additional office in Watertown, Wisconsin. The bank also operates two non-deposit taking Automated Teller Machines (ATMs), located at each of the bank's branches. The bank participates in ATM Access, a program that provides customers with access to over 650 no-fee Wisconsin ATMs. Available hours of operation are the same for both branches, including available drive-thru hours on Saturday. The Lake Mills main office is located in an upper-income census tract and the Watertown branch office is located in a middle-income census tract, as designated by the 2020 U.S. Census data. The bank did not open or close any branches since the previous evaluation.

<b>Loan Portfolio Distribution as of 6/30/2023</b>		
<b>Loan Category</b>	<b>\$(000s)</b>	<b>%</b>
Construction, Land Development, and Other Land Loans	10,010	4.0
Secured by Farmland	1,154	.5
Secured by 1-4 Family Residential Properties	104,226	41.5
Secured by Multifamily (5 or more) Residential Properties	47,097	18.7
Secured by Nonfarm Nonresidential Properties	36,588	14.5
<b>Total Real Estate Loans</b>	<b>199,075</b>	<b>79.2</b>
Commercial and Industrial Loans	2,871	1.1
Agricultural Production and Other Loans to Farmers	0	0.0
Consumer Loans	46,063	18.3
Obligations of State and Political Subdivisions in the U.S.	467	.2
Other Loans	2,945	1.2
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
<b>Total Loans</b>	<b>251,421</b>	<b>100.0</b>
<i>Source: Reports of Condition and Income. Due to rounding, totals may not equal 100.0%.</i>		

Examiners did not identify any financial, legal, or other impediments that affect the bank's ability to meet the assessment area's credit needs.

## **DESCRIPTION OF ASSESSMENT AREA**

CRA requires each financial institution to define one or more assessment areas within which examiners will evaluate the bank's performance. The bank has designated one assessment area, which includes all of Jefferson County and three census tracts from Dodge County (9617, 9619, and 9620). The three additional census tracts from Dodge County are immediately north of Jefferson County, but do not substantially exceed the county boundary and closely border the bank's Watertown branch. The assessment area has not changed since the previous examination. All of the census tracts within the assessment area are contiguous. The bank's assessment area does not arbitrarily exclude any low- or moderate-income census tracts, does not reflect illegal discrimination, and otherwise meets the requirements of the CRA regulation. Sources of the data used in this section are as follows: Federal Financial Institutions Examination Council (FFIEC), 2020 U.S. Census, D&B data, U.S. Bureau of Labor Statistics, Wisconsin Realtors Association (WRA), and Wisconsin Department of Workforce Development.

### **Economic and Demographic Data**

Of the 24 census tracts in Bank of Lake Mills' assessment area, 11 are designated as upper-income, 11 are middle-income, and 2 are moderate-income. There are no low-income census tracts in the assessment area. The following table illustrates select demographic characteristics of the assessment area.

year-end of 2021, and were even lower in August of 2023. The following table shows the unemployment rates in Jefferson and Dodge Counties, as well as Wisconsin and nationwide annual rates, since the previous evaluation.

Unemployment Rates						
Area	2018	2019	2020	2021	2022	August 2023
	%	%	%	%	%	%
Jefferson County	2.8	3.0	5.5	3.4	2.7	3.4
Dodge County	2.6	2.9	5.3	3.2	2.6	3.1
Statewide	3.0	3.2	6.4	3.8	2.9	3.7
Nationwide	3.9	3.7	8.1	5.4	3.6	3.8

*Source: Year End Bureau of Labor Statistics.*

According to the Wisconsin Department of Workforce Development, major employers in the assessment area include Trek Bicycle Corporation, Nasco International Incorporation, OSI Industries, Watertown Regional Medical Center, and Seneca Foods-Clyman. Other large employers include general merchandise retailers, manufacturing companies, and department stores.

Information from the WRA indicates that housing sales prices have steadily increased in the assessment area since the previous evaluation. In Dodge County, sales prices remain below the statewide median housing costs. However, sales prices in Jefferson County typically exceed the statewide median housing costs. The median housing costs provide insight into the potential affordability of housing for low- and moderate-income people. Assessment area and Wisconsin median housing costs over the review period are detailed below.

Area	Median Housing Cost 2018 (\$)	Median Housing Cost 2019 (\$)	Median Housing Cost 2020 (\$)	Median Housing Cost 2021 (\$)	Median Housing Cost 2022 (\$)
Jefferson County	210,000	229,900	244,500	272,000	296,000
Dodge County	149,000	161,950	182,750	210,000	220,000
Statewide	184,000	197,900	220,000	240,000	264,500

*Source: WRA*

Housing sales volume gives insight into the home mortgage lending needs and opportunities within the assessment area. Housing sales data is detailed below.

Area	Housing Sales 2018	Housing Sales 2019	Housing Sales 2020	Housing Sales 2021	Housing Sales 2022
Jefferson County	1,248	1,287	1,353	1,443	1,216
Dodge County	1,079	1,020	1,164	1,199	1,032

*Source: WRA*

Examiners use the 2022 FFIEC-updated median family income level to analyze home mortgage loans under the Borrower Profile criterion. The following table presents the low-, moderate-, middle-, and upper-income categories.

### **Credit Needs**

Considering information from the community contacts, demographic and economic data, and comments from management, examiners determined that there is a significant community development need for affordable housing in the assessment area, including both single family and multifamily housing. Additionally, there is the opportunity to assist and maintain existing small businesses, which is supported by the significant percentage of businesses with GARs of \$1 million or less and the percentage of businesses with four or fewer employees in the assessment area.

## **SCOPE OF EVALUATION**

This evaluation covers the period from the previous evaluation dated July 5, 2017, to the current evaluation date of October 10, 2023. Examiners used the Interagency Small Institution Examination Procedures to evaluate the bank's CRA performance. The procedures consist of evaluating the bank's performance under the Lending Test. The Appendix details the performance criteria for this test, while the Glossary provides pertinent definitions.

### **Activities Reviewed**

The bank has two independent lending focuses, portfolio lending that is conducted in its local market, and correspondent lending that is performed through third parties on a national basis.

Based on the number and dollar volume of loans originated and the business strategy of the bank, examiners determined that consumer education loans continue to be the principal correspondent lending product. Previously, the bank had additional correspondent lending focuses such as business loans, but no longer engages in correspondent lending outside of student loans. Since the previous evaluation, the bank maintained consumer education correspondent lending agreements with multiple entities. In 2022, the bank maintained active correspondent lending agreements with A.M. Money, Incorporated; Ascent Funding, LLC; Doc2Doc Lending, Incorporated; Indiana Secondary Market for Education Loans, Incorporated (d/b/a INvestEd); Iowa Student Loan Liquidity Corporation; Keiser University; MPOWER Financing, Public Benefit Corporation; and Universal Technical Institute, Incorporated. These consumer education loans are originated in the bank's name, held for a short period of time (typically not more than 35 days), and then sold. Between all student loan correspondent lending relationships active in 2022, Bank of Lake Mills originated or sold 24,409 consumer education loans totaling \$522.3 million.

Examiners determined that the bank's major product lines for portfolio lending are home mortgage and small business loans. This conclusion considered the bank's business strategy, Call Report data, and the number and dollar volume of loans originated during the evaluation period. Examiners review of bank records and discussions with management indicate that the lending focus and product mix remained consistent throughout the evaluation period, as the bank continues to focus on home mortgage lending.



<b>Loan-to-Deposit (LTD) Ratio Comparison</b>		
<b>Bank</b>	<b>Total Assets as of 6/30/2023 (\$000s)</b>	<b>Average Net LTD Ratio (%)</b>
<b>Bank of Lake Mills</b>	<b>316,509</b>	<b>96.4</b>
Badger Bank	192,155	71.4
Farmers & Merchants State Bank	237,592	107.1
First Citizens State Bank	437,740	68.8
Greenwoods State Bank	576,054	91.27
<i>Source: Reports of Condition and Income 9/30/2017 – 6/30/2023</i>		

As noted previously, Bank of Lake Mills made a substantial level of originations and sales of consumer education loans. These loans are typically not reflected in the loan figures used to calculate the average loan-to-deposit ratios as they are on the books for a short period of time and depend on the timing of the sales. The bank also engages in a moderate level of secondary market loan lending which also is typically not reflected on the bank's books again, depending on when the loans are sold. Given these factors, the bank's strong performance relative to other institutions is even more notable. Relative to its size, the bank maintains a high volume of lending activity.

### Assessment Area Concentration

The bank originated a substantial majority of loans outside the assessment area. Correspondent consumer education loans sold through third parties represent the vast majority of origination activity during the evaluation period by both number and dollar volume. Therefore, the bank has a poor penetration of loans within the assessment area. Because consumer education loans originated through correspondent lenders are sold promptly after origination, these loans do not consume a substantial amount of the bank's capital. As a result, the bank continues to originate a level of portfolio lending activity that is consistent with, or in excess of, SSIs. The fact that a majority of portfolio lending is in the assessment area partially mitigates the overall poor assessment area concentration. Ultimately, the bank's significant third party origination and sales activity, which is conducted almost entirely outside of its assessment area, was not found to inhibit the bank's portfolio lending.

<b>Lending Inside and Outside of the Assessment Area</b>										
<b>Loan Category</b>	<b>Number of Loans</b>					<b>Dollar Amount of Loans \$(000s)</b>				
	<b>Inside</b>		<b>Outside</b>		<b>Total</b>	<b>Inside</b>		<b>Outside</b>		<b>Total</b>
	<b>#</b>	<b>%</b>	<b>#</b>	<b>%</b>	<b>#</b>	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>	<b>\$(000s)</b>
Home Mortgage 2022	173	53.9	148	46.1	321	25,511	39.4	39,205	60.6	64,716
Small Business 2022	34	65.4	18	34.6	52	6,619	55.4	5,329	44.6	11,948
Consumer Education – Sold 2022	7	.03	24,402	99.9	24,409	61	.01	522,219	99.9	522,280
<b>Total</b>	<b>214</b>	<b>0.9</b>	<b>24,568</b>	<b>99.1</b>	<b>24,782</b>	<b>32,191</b>	<b>5.4</b>	<b>566,753</b>	<b>94.6</b>	<b>598,944</b>
<i>Source: Bank Data. Due to rounding, totals may not equal 100.0%</i>										

### ***Small Business Loans***

The geographic distribution of small business loans reflects excellent dispersion throughout the assessment area, particularly in moderate-income census tracts.

Lending in moderate-income tracts significantly exceeds the demographic benchmark in 2022 by 7.4 percentage points. As noted above, the two moderate-income census tracts are in Watertown, with a high level of competition for small business lending given the many lenders located therein. The bank's performance of lending in the moderate-income census tracts exceeded two SSIs operating in the same assessment area that were determined to have reasonable performance. The aforementioned information further supports excellent dispersion.

<b>Geographic Distribution of Small Business Loans</b>					
<b>Tract Income Level</b>	<b>% of Businesses</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
Moderate					
2022	4.4	4	11.8	250	3.8
Middle					
2022	47.9	17	50.0	3,976	60.1
Upper					
2022	47.7	13	38.2	2,394	36.2
<b>Totals</b>					
<b>2022</b>	<b>100.0</b>	<b>34</b>	<b>100.0</b>	<b>6,619</b>	<b>100.0</b>

*Source: 2022 D&B Data. Due to rounding, totals may not equal 100.0%*

### **Borrower Profile**

The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses of different sizes in the assessment area. The bank's reasonable performance of home mortgage and small business lending supports this conclusion. As with the geographic distribution criterion, this analysis did not include any of the sold consumer education loans, as too few loans originated within the assessment area to draw meaningful conclusions. Examiners focused on the percentage of home mortgage loans to low- and moderate-income borrowers compared to demographic data and the percentage of small business loans to businesses with GARs of \$1 million or less compared to demographic data.

### ***Home Mortgage Loans***

The distribution of home mortgage loans to individuals of different income levels, including low- and moderate-income borrowers, is reasonable. The following table shows that the bank's percentage of loans originated to low-income borrowers significantly trailed the demographic in 2022. A low-income family in the assessment area would face challenges in qualifying for a mortgage under conventional underwriting standards, especially considering the median housing value of \$296,000 in Jefferson County and \$220,000 in Dodge County. Further, 2020 U.S. Census data shows a poverty level of 5.8 percent. Families in poverty face increased challenges, as this

Aggregate data is not a direct comparator and is not shown in the following table, as the bank does not report CRA small business loan data. However, examiners did consider the record of aggregate lending in conjunction with SSI performance to determine the level of demand for such loans. The 2021 aggregate data shows that reported loans to small businesses equaled 51.5 percent; aggregate data for 2022 is not yet available. The bank's performance exceeds aggregate data. Considering demographic and aggregate data, as well as the SSI analysis, examiners determined that the bank's performance is reasonable.

<b>Distribution of Small Business Loans by Gross Annual Revenue Category</b>					
<b>Gross Revenue Level</b>	<b>% of Businesses</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
≤\$1,000,000					
2022	85.1	21	61.8	2,096	31.7
>\$1,000,000					
2022	4.8	13	38.2	4,523	68.3
Revenue Not Available					
2022	10.0	0	0.0	0	0.0
<b>Totals</b>					
<b>2022</b>	<b>100.0</b>	<b>34</b>	<b>100.0</b>	<b>6,619</b>	<b>100.0</b>

*Source: 2022 D&B Data. Due to rounding, totals may not equal 100.0%*

**Response to Complaints**

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the rating.

**DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

Examiners did not identify any evidence of discriminatory or other illegal credit practices; therefore, this consideration did not affect the institution's overall CRA rating.

## GLOSSARY

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**American Community Survey (ACS):** A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

**Area Median Income:** The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

**Assessment Area:** A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

**Census Tract:** A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

**Combined Statistical Area (CSA):** A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Core Based Statistical Area (CBSA):** The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

**Multi-family:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan Area** (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Rated Area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

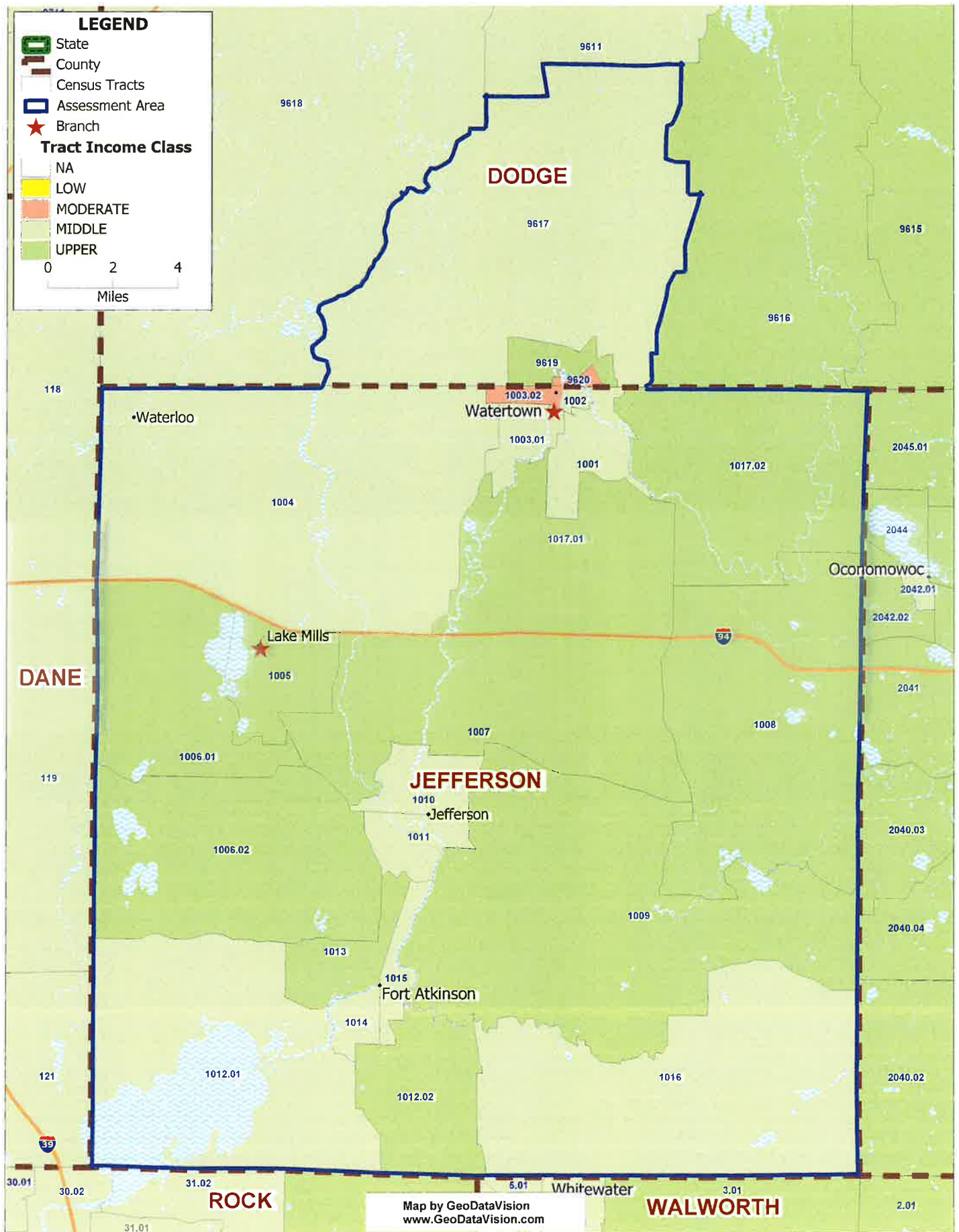
**Rural Area:** Territories, populations, and housing units that are not classified as urban.

**Small Business Loan:** A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

**Small Farm Loan:** A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

# Assessment Area

# BANK OF LAKE MILLS- ASSESSMENT AREA 2023



STATE	COUNTY	TRACT	CompleteTract	Income Level	MM Status
55	027	961700	55027961700	MIDDLE-INC	NOT MM
55	027	961900	55027961900	UPPER-INC	NOT MM
55	027	962000	55027962000	MODERATE-INC	NOT MM
55	055	100100	55055100100	MIDDLE-INC	NOT MM
55	055	100200	55055100200	MIDDLE-INC	NOT MM
55	055	100301	55055100301	MIDDLE-INC	NOT MM
55	055	100302	55055100302	MODERATE-INC	NOT MM
55	055	100400	55055100400	MIDDLE-INC	NOT MM
55	055	100500	55055100500	UPPER-INC	NOT MM
55	055	100601	55055100601	UPPER-INC	NOT MM
55	055	100602	55055100602	UPPER-INC	NOT MM
55	055	100700	55055100700	UPPER-INC	NOT MM
55	055	100800	55055100800	UPPER-INC	NOT MM
55	055	100900	55055100900	UPPER-INC	NOT MM
55	055	101000	55055101000	MIDDLE-INC	NOT MM
55	055	101100	55055101100	MIDDLE-INC	NOT MM
55	055	101201	55055101201	MIDDLE-INC	NOT MM
55	055	101202	55055101202	UPPER-INC	NOT MM
55	055	101300	55055101300	UPPER-INC	NOT MM
55	055	101400	55055101400	MIDDLE-INC	NOT MM
55	055	101500	55055101500	MIDDLE-INC	NOT MM
55	055	101600	55055101600	MIDDLE-INC	NOT MM
55	055	101701	55055101701	UPPER-INC	NOT MM
55	055	101702	55055101702	UPPER-INC	NOT MM



# GeoDataVision Report D-1 Census Tract Reference Book 2022

Tract Income Classification and Minority Status—Based on Census data released by the FFIEC April 2022

Census Tract	Tract Income Class	Minority Tract
55027961700	MIDDLE	NO
55027961900	UPPER	NO
55027962000	MODERATE	NO
<b>Summary Data: Dodge</b>		
<b>Number of Census Tracts</b>		3
<b>Number of Minority Tracts</b>		0
<b>Percentage of Minority Tracts</b>		0.00%
<b>Number of Low Income Tracts</b>		0
<b>Percentage of Low Income Tracts</b>		0.00%
<b>Number of Moderate Income Tracts</b>		1
<b>Percentage of Moderate Income Tracts</b>		33.33%
<b>Number of Middle Income Tracts</b>		1
<b>Percentage of Middle Income Tracts</b>		33.33%
<b>Number of Upper Income Tracts</b>		1
<b>Percentage of Upper Income Tracts</b>		33.33%
<b>Number of NA Income Tracts</b>		0
<b>Percentage of NA Income Tracts</b>		0.00%

Census Tract	Tract Income Class	Minority Tract
55055100100	MIDDLE	NO
55055100200	MIDDLE	NO
55055100301	MIDDLE	NO
55055100302	MODERATE	NO
55055100400	MIDDLE	NO
55055100500	UPPER	NO
55055100601	UPPER	NO
55055100602	UPPER	NO
55055100700	UPPER	NO
55055100800	UPPER	NO
55055100900	UPPER	NO
55055101000	MIDDLE	NO
55055101100	MIDDLE	NO
55055101201	MIDDLE	NO
55055101202	UPPER	NO
55055101300	UPPER	NO
55055101400	MIDDLE	NO
55055101500	MIDDLE	NO
55055101600	MIDDLE	NO
55055101701	UPPER	NO
55055101702	UPPER	NO

Census Tract	Tract Income Class	Minority Tract
<b>Summary Data: Jefferson</b>		
<b>Number of Census Tracts</b>		21
<b>Number of Minority Tracts</b>		0
<b>Percentage of Minority Tracts</b>		0.00%
<b>Number of Low Income Tracts</b>		0
<b>Percentage of Low Income Tracts</b>		0.00%
<b>Number of Moderate Income Tracts</b>		1
<b>Percentage of Moderate Income Tracts</b>		4.76%
<b>Number of Middle Income Tracts</b>		10
<b>Percentage of Middle Income Tracts</b>		47.62%
<b>Number of Upper Income Tracts</b>		10
<b>Percentage of Upper Income Tracts</b>		47.62%
<b>Number of NA Income Tracts</b>		0
<b>Percentage of NA Income Tracts</b>		0.00%

The report may include underwater tracts. Underwater tracts are indicated by a tract of 990000 or greater.

As of May 2, 2022, the FFIEC has not released the FFIEC EMFI and the list of Distressed and Underserved tracts that will apply to the year 2022. The FFIEC has announced it intends to add more demographic information as the year progresses.



# GeoDataVision Report D-1 Census Tract Reference Book 2021

Tract Income Classification and Minority Status—Based on Census data released by the FFIEC July 2021

Dodge, WISCONSIN		
Census Tract	Tract Income Class	Minority Tract
55027961700	MIDDLE	NO
55027961900	MIDDLE	NO
55027962000	MIDDLE	NO
<b>Summary Data: Dodge</b>		
Number of Census Tracts		3
Number of Minority Tracts		0
Percentage of Minority Tracts		0.00%
Number of Low Income Tracts		0
Percentage of Low Income Tracts		0.00%
Number of Moderate Income Tracts		0
Percentage of Moderate Income Tracts		0.00%
Number of Middle Income Tracts		3
Percentage of Middle Income Tracts		100.00%
Number of Upper Income Tracts		0
Percentage of Upper Income Tracts		0.00%
Number of NA Income Tracts		0
Percentage of NA Income Tracts		0.00%

Jefferson, WISCONSIN		
Census Tract	Tract Income Class	Minority Tract
55055100100	UPPER	NO
55055100200	MODERATE	NO
55055100300	MIDDLE	NO
55055100400	UPPER	NO
55055100500	UPPER	NO
55055100601	UPPER	NO
55055100602	MIDDLE	NO
55055100700	UPPER	NO
55055100800	UPPER	NO
55055100900	MIDDLE	NO
55055101000	MIDDLE	NO
55055101100	MIDDLE	NO
55055101201	MIDDLE	NO
55055101202	UPPER	NO
55055101300	MIDDLE	NO
55055101400	MIDDLE	NO
55055101500	MIDDLE	NO
55055101600	MIDDLE	NO
55055101701	UPPER	NO
55055101702	UPPER	NO

Jefferson, WISCONSIN		
Census Tract	Tract Income Class	Minority Tract
<b>Summary Data: Jefferson</b>		
Number of Census Tracts		20
Number of Minority Tracts		0
Percentage of Minority Tracts		0.00%
Number of Low Income Tracts		0
Percentage of Low Income Tracts		0.00%
Number of Moderate Income Tracts		1
Percentage of Moderate Income Tracts		5.00%
Number of Middle Income Tracts		10
Percentage of Middle Income Tracts		50.00%
Number of Upper Income Tracts		9
Percentage of Upper Income Tracts		45.00%
Number of NA Income Tracts		0
Percentage of NA Income Tracts		0.00%

Jefferson, WISCONSIN		
Census Tract	Tract Income Class	Minority Tract

The report may include underwater tracts. Underwater tracts are indicated by a tract of 990000 or greater.



# **United States Census Bureau**

## **Demographic and Housing Estimates Economic Characteristics**

**Includes:**

**53551-Lake Mills**

**53094-Watertown**

**53098-Watertown**

**Jefferson County, WI**

**Section of Dodge County, WI**

Please note that new Connecticut county level geographies are not available within the map.

An official website of the United States government



## QuickFacts

Lake Mills city, Wisconsin; Watertown city, Wisconsin; United States

QuickFacts provides statistics for all states and counties, and for cities and towns with a population of 5,000 or more.

### Table

All Topics	Lake Mills city, Wisconsin	Watertown city, Wisconsin	United States
<b>Population Estimates, July 1, 2022, (V2022)</b>	NA	NA	333,287,557
<b>PEOPLE</b>			
<b>Population</b>			
<b>Population Estimates, July 1, 2022, (V2022)</b>	NA	NA	333,287,557
Population Estimates, July 1, 2021, (V2021)	6,433	22,885	332,031,554
Population estimates base, April 1, 2020, (V2022)	NA	NA	331,449,520
Population estimates base, April 1, 2020, (V2021)	6,208	22,910	331,449,520
Population, percent change - April 1, 2020 (estimates base) to July 1, 2022, (V2022)	NA	NA	0.6%
Population, percent change - April 1, 2020 (estimates base) to July 1, 2021, (V2021)	3.6%	-0.1%	0.2%
Population, Census, April 1, 2020	6,211	22,926	331,449,281
Population, Census, April 1, 2010	5,708	23,861	308,745,538
<b>Age and Sex</b>			
Persons under 5 years, percent	6.8%	4.9%	5.7%
Persons under 18 years, percent	23.2%	22.2%	22.2%
Persons 65 years and over, percent	15.4%	18.0%	16.8%
Female persons, percent	50.0%	52.0%	50.5%
<b>Race and Hispanic Origin</b>			
White alone, percent	88.2%	91.2%	75.8%
Black or African American alone, percent (a)	0.2%	1.4%	13.6%
American Indian and Alaska Native alone, percent (a)	0.0%	0.2%	1.3%
Asian alone, percent (a)	1.1%	0.3%	6.1%
Native Hawaiian and Other Pacific Islander alone, percent (a)	0.0%	0.0%	0.3%
Two or More Races, percent	5.0%	6.1%	2.9%
Hispanic or Latino, percent (b)	11.0%	11.5%	18.9%
White alone, not Hispanic or Latino, percent	86.7%	84.1%	59.3%
<b>Population Characteristics</b>			
Veterans, 2017-2021	367	1,334	17,431,290
Foreign born persons, percent, 2017-2021	5.1%	3.9%	13.6%
<b>Housing</b>			
Housing units, July 1, 2021, (V2021)	X	X	142,153,010
Owner-occupied housing unit rate, 2017-2021	73.1%	59.6%	64.6%
Median value of owner-occupied housing units, 2017-2021	\$207,100	\$162,700	\$244,900
Median selected monthly owner costs -with a mortgage, 2017-2021	\$1,624	\$1,393	\$1,697
Median selected monthly owner costs -without a mortgage, 2017-2021	\$628	\$597	\$538
Median gross rent, 2017-2021	\$895	\$949	\$1,163
Building permits, 2021	X	X	1,736,982
<b>Families &amp; Living Arrangements</b>			
Households, 2017-2021	2,448	8,996	124,010,992
Persons per household, 2017-2021	2.51	2.46	2.60
Living in same house 1 year ago, percent of persons age 1 year+. 2017-2021	90.5%	89.1%	86.6%
Language other than English spoken at home, percent of persons age 5 years+. 2017-2021	5.3%	9.6%	21.7%
<b>Computer and Internet Use</b>			
Households with a computer, percent, 2017-2021	96.6%	90.1%	93.1%
Households with a broadband Internet subscription, percent, 2017-2021	91.2%	86.3%	87.0%

**Education**

High school graduate or higher, percent of persons age 25 years+, 2017-2021	92.4%	92.0%	88.9%
Bachelor's degree or higher, percent of persons age 25 years+, 2017-2021	36.5%	18.7%	33.7%

**Health**

With a disability, under age 65 years, percent, 2017-2021	6.6%	9.4%	8.7%
Persons without health insurance, under age 65 years, percent	△ 4.1%	△ 6.1%	△ 9.8%

**Economy**

In civilian labor force, total, percent of population age 16 years+, 2017-2021	71.7%	67.5%	63.1%
In civilian labor force, female, percent of population age 16 years+, 2017-2021	72.0%	62.5%	58.7%
Total accommodation and food services sales, 2017 (\$1,000) (c)	12,577	35,763	938,237,077
Total health care and social assistance receipts/revenue, 2017 (\$1,000) (c)	17,547	150,907	2,527,903,275
Total transportation and warehousing receipts/revenue, 2017 (\$1,000) (c)	810	40,085	895,225,411
Total retail sales, 2017 (\$1,000) (c)	87,640	354,499	4,949,601,481
Total retail sales per capita, 2017 (c)	\$14,874	\$14,996	\$15,224

**Transportation**

Mean travel time to work (minutes), workers age 16 years+, 2017-2021	27.0	24.0	26.8
--	------	------	------

**Income & Poverty**

Median household income (in 2021 dollars), 2017-2021	\$72,770	\$59,111	\$69,021
Per capita income in past 12 months (in 2021 dollars), 2017-2021	\$35,957	\$28,710	\$37,638
Persons in poverty, percent	△ 5.7%	△ 8.7%	△ 11.6%

**BUSINESSES****Businesses**


Total employer establishments, 2020	X	X	8,000,178
Total employment, 2020	X	X	134,163,349
Total annual payroll, 2020 (\$1,000)	X	X	7,564,809,878
Total employment, percent change, 2019-2020	X	X	0.9%
Total nonemployer establishments, 2019	X	X	27,104,006
All employer firms, Reference year 2017	181	402	5,744,643
Men-owned employer firms, Reference year 2017	S	195	3,480,438
Women-owned employer firms, Reference year 2017	S	24	1,134,549
Minority-owned employer firms, Reference year 2017	S	S	1,014,958
Nonminority-owned employer firms, Reference year 2017	S	295	4,371,152
Veteran-owned employer firms, Reference year 2017	S	S	351,237
Nonveteran-owned employer firms, Reference year 2017	S	267	4,968,606


**GEOGRAPHY****Geography**

Population per square mile, 2020	1,488.7	1,900.4	93.8
Population per square mile, 2010	1,407.0	1,970.0	87.4
Land area in square miles, 2020	4.17	12.06	3,533,038.28
Land area in square miles, 2010	4.06	12.11	3,531,905.43
FIPS Code	5541675	5583975	1

[About datasets used in this table](#)

#### Value Notes

 Estimates are not comparable to other geographic levels due to methodology differences that may exist between different data sources.

Some estimates presented here come from sample data, and thus have sampling errors that may render some apparent differences between geographies statistically indistinguishable. ] Click the Quick Info  icon to the left of each row in T. learn about sampling error.

In Vintage 2022, as a result of the formal request from the state, Connecticut transitioned from eight counties to nine planning regions. For more details, please see the Vintage 2022 release notes available here: [Release Notes](#)

The vintage year (e.g., V2022) refers to the final year of the series (2020 thru 2022). Different vintage years of estimates are not comparable.

Users should exercise caution when comparing 2017-2021 ACS 5-year estimates to other ACS estimates. For more information, please visit the [2021 5-year ACS Comparison Guidance](#) page.

#### Fact Notes

- (a) Includes persons reporting only one race
- (b) Hispanics may be of any race, so also are included in applicable race categories
- (c) Economic Census - Puerto Rico data are not comparable to U.S. Economic Census data

#### Value Flags

- D Suppressed to avoid disclosure of confidential information
- F Fewer than 25 firms
- FN Footnote on this item in place of data
- NA Not available
- S Suppressed, does not meet publication standards
- X Not applicable
- Z Value greater than zero but less than half unit of measure shown
- Either no or too few sample observations were available to compute an estimate, or a ratio of medians cannot be calculated because one or both of the median estimates falls in the lowest or upper interval of an open end
- N Data for this geographic area cannot be displayed because the number of sample cases is too small.

QuickFacts data are derived from: Population Estimates, American Community Survey, Census of Population and Housing, Current Population Survey, Small Area Health Insurance Estimates, Small Area Income and Poverty Estimates, State Housing Unit Estimates, County Business Patterns, Nonemployer Statistics, Economic Census, Survey of Business Owners, Building Permits.

CONNECT WITH US     

[Information Quality](#) | [Data Linkage Infrastructure](#) | [Data Protection and Privacy Policy](#) | [Accessibility](#) | [FOIA](#) | [Inspector General](#) | [No FEAR Act](#) | [U.S. Department of Commerce](#) | [USA.gov](#)

Measuring America's People, Places, and Economy



QuickFacts

Jefferson County, Wisconsin; Dodge County, Wisconsin; United States

QuickFacts provides statistics for all states and counties, and for cities and towns with a population of 5,000 or more.

Table

All Topics	Jefferson County, Wisconsin	Dodge County, Wisconsin	United States
<b>Population Estimates, July 1, 2022, (V2022)</b>	<b>85,784</b>	<b>88,282</b>	<b>333,287,557</b>
<b>PEOPLE</b>			
<b>Population</b>			
<b>Population Estimates, July 1, 2022, (V2022)</b>	<b>85,784</b>	<b>88,282</b>	<b>333,287,557</b>
Population Estimates, July 1, 2021, (V2021)	85,796	88,657	332,031,554
Population estimates base, April 1, 2020, (V2022)	86,151	89,398	331,449,520
Population estimates base, April 1, 2020, (V2021)	86,151	89,398	331,449,520
Population, percent change - April 1, 2020 (estimates base) to July 1, 2022, (V2022)	-0.4%	-1.2%	0.6%
Population, percent change - April 1, 2020 (estimates base) to July 1, 2021, (V2021)	-0.4%	-0.8%	0.2%
Population, Census, April 1, 2020	84,900	89,396	331,449,281
Population, Census, April 1, 2010	83,686	88,759	308,745,538
<b>Age and Sex</b>			
Persons under 5 years, percent	4.8%	4.6%	5.7%
Persons under 18 years, percent	20.3%	19.4%	22.2%
Persons 65 years and over, percent	18.3%	18.4%	16.8%
Female persons, percent	49.7%	46.8%	50.5%
<b>Race and Hispanic Origin</b>			
White alone, percent	95.8%	94.0%	75.8%
Black or African American alone, percent (a)	1.2%	3.6%	13.6%
American Indian and Alaska Native alone, percent (a)	0.5%	0.6%	1.3%
Asian alone, percent (a)	1.0%	0.7%	6.1%
Native Hawaiian and Other Pacific Islander alone, percent (a)	∕	0.1%	0.3%
Two or More Races, percent	1.5%	1.1%	2.9%
Hispanic or Latino, percent (b)	7.8%	5.8%	18.9%
White alone, not Hispanic or Latino, percent	88.7%	88.6%	59.3%
<b>Population Characteristics</b>			
Veterans, 2017-2021	4,570	5,661	17,431,290
Foreign born persons, percent, 2017-2021	3.2%	2.6%	13.6%
<b>Housing</b>			
Housing units, July 1, 2021, (V2021)	36,699	38,308	142,153,010
Owner-occupied housing unit rate, 2017-2021	73.0%	70.5%	64.6%
Median value of owner-occupied housing units, 2017-2021	\$207,500	\$173,700	\$244,900
Median selected monthly owner costs -with a mortgage, 2017-2021	\$1,525	\$1,379	\$1,697
Median selected monthly owner costs -without a mortgage, 2017-2021	\$601	\$575	\$538
Median gross rent, 2017-2021	\$911	\$848	\$1,163
Building permits, 2021	251	144	1,736,982
<b>Families &amp; Living Arrangements</b>			
Households, 2017-2021	33,861	35,291	124,010,992
Persons per household, 2017-2021	2.41	2.43	2.60
Living in same house 1 year ago, percent of persons age 1 year+, 2017-2021	88.5%	88.8%	86.6%
Language other than English spoken at home, percent of persons age 5 years+, 2017-2021	5.7%	5.4%	21.7%
<b>Computer and Internet Use</b>			
Households with a computer, percent, 2017-2021	92.3%	90.8%	93.1%
Households with a broadband Internet subscription, percent, 2017-2021	86.9%	86.4%	87.0%

**Education**

High school graduate or higher, percent of persons age 25 years+, 2017-2021	92.5%	92.0%	88.9%
Bachelor's degree or higher, percent of persons age 25 years+, 2017-2021	27.5%	18.8%	33.7%

**Health**

With a disability, under age 65 years, percent, 2017-2021	8.0%	7.8%	8.7%
Persons without health insurance, under age 65 years, percent	△ 6.3%	△ 6.3%	△ 9.8%

**Economy**

In civilian labor force, total, percent of population age 16 years+, 2017-2021	69.2%	67.2%	63.1%
In civilian labor force, female, percent of population age 16 years+, 2017-2021	64.0%	64.9%	58.7%
Total accommodation and food services sales, 2017 (\$1,000) (c)	110,005	82,132	938,237,077
Total health care and social assistance receipts/revenue, 2017 (\$1,000) (c)	386,104	423,300	2,527,903,275
Total transportation and warehousing receipts/revenue, 2017 (\$1,000) (c)	264,150	119,762	895,225,411
Total retail sales, 2017 (\$1,000) (c)	1,283,037	860,556	4,949,601,481
Total retail sales per capita, 2017 (c)	\$15,142	\$9,810	\$15,224

**Transportation**

Mean travel time to work (minutes), workers age 16 years+, 2017-2021	25.3	23.5	26.8
--	------	------	------

**Income & Poverty**

Median household income (in 2021 dollars), 2017-2021	\$71,735	\$66,403	\$69,021
Per capita income in past 12 months (in 2021 dollars), 2017-2021	\$36,301	\$33,303	\$37,638
Persons in poverty, percent	△ 7.5%	△ 8.5%	△ 11.6%

**BUSINESSES****Businesses**

Total employer establishments, 2020	2,002	1,709	8,000,178
Total employment, 2020	30,456	31,245	134,163,349
Total annual payroll, 2020 (\$1,000)	1,322,740	1,789,844	7,564,809,878
Total employment, percent change, 2019-2020	1.3%	-3.3%	0.9%
Total nonemployer establishments, 2019	5,101	4,559	27,104,006
All employer firms, Reference year 2017	1,790	1,569	5,744,643
Men-owned employer firms, Reference year 2017	1,023	794	3,480,438
Women-owned employer firms, Reference year 2017	185	304	1,134,549
Minority-owned employer firms, Reference year 2017	S	S	1,014,958
Nonminority-owned employer firms, Reference year 2017	1,522	1,358	4,371,152
Veteran-owned employer firms, Reference year 2017	S	S	351,237
Nonveteran-owned employer firms, Reference year 2017	1,348	1,267	4,968,606

**GEOGRAPHY****Geography**

Population per square mile, 2020	152.6	102.1	93.8
Population per square mile, 2010	150.4	101.4	87.4
Land area in square miles, 2020	556.49	875.70	3,533,038.28
Land area in square miles, 2010	556.47	875.63	3,531,905.43
FIPS Code	55055	55027	1



[About datasets used in this table](#)

#### Value Notes

⚠ Estimates are not comparable to other geographic levels due to methodology differences that may exist between different data sources.

Some estimates presented here come from sample data, and thus have sampling errors that may render some apparent differences between geographies statistically indistinguishable. Click the Quick Info ⓘ icon to the left of each row in the table to learn about sampling error.

In Vintage 2022, as a result of the formal request from the state, Connecticut transitioned from eight counties to nine planning regions. For more details, please see the Vintage 2022 release notes available here: [Release Notes](#).

The vintage year (e.g., V2022) refers to the final year of the series (2020 thru 2022). Different vintage years of estimates are not comparable.

Users should exercise caution when comparing 2017-2021 ACS 5-year estimates to other ACS estimates. For more information, please visit the [2021 5-year ACS Comparison Guidance](#) page.

#### Fact Notes

- (a) Includes persons reporting only one race
- (b) Hispanics may be of any race, so also are included in applicable race categories
- (c) Economic Census - Puerto Rico data are not comparable to U.S. Economic Census data

#### Value Flags

- D** Suppressed to avoid disclosure of confidential information
- F** Fewer than 25 firms
- FN** Footnote on this item in place of data
- NA** Not available
- S** Suppressed; does not meet publication standards
- X** Not applicable
- Z** Value greater than zero but less than half unit of measure shown
- Either no or too few sample observations were available to compute an estimate, or a ratio of medians cannot be calculated because one or both of the median estimates falls in the lowest or upper interval of an open end
- N** Data for this geographic area cannot be displayed because the number of sample cases is too small.

QuickFacts data are derived from: Population Estimates, American Community Survey, Census of Population and Housing, Current Population Survey, Small Area Health Insurance Estimates, Small Area Income and Poverty Estimates, State Housing Unit Estimates, County Business Patterns, Nonemployer Statistics, Economic Census, Survey of Business Owners, Building Permits

CONNECT WITH US [f](#) [t](#) [in](#) [yt](#) [@](#)

[Information Quality](#) | [Data Linkage Infrastructure](#) | [Data Protection and Privacy Policy](#) | [Accessibility](#) | [FOIA](#) | [Inspector General](#) | [No FEAR Act](#) | [U.S. Department of Commerce](#) | [USA.gov](#)

Measuring America's People, Places, and Economy

# Branch Information

## **Bank of Lake Mills** **Locations**

### **Main Office with Drive-up ATM**

136 E Madison St  
PO Box 520  
Lake Mills, WI 53551  
Census Tract 1005.00

#### **Hours:**

<b>Day</b>	<b>Lobby</b>	<b>Drive-Up</b>
Monday-Thursday	8:00am-5:00pm	8:00am-5:00pm
Friday	8:00am-5:00pm	8:00am-5:30pm
Saturday	9:00am-12:00pm	9:00am-12:00pm
Sunday	Closed	Closed

### **Watertown Branch with Drive-up ATM**

400 Bernard St  
Watertown, WI 53094  
Census Tract 1003.01

#### **Hours:**

<b>Day</b>	<b>Lobby</b>	<b>Drive-Up</b>
Monday-Thursday	8:00am-5:00pm	8:00am-5:00pm
Friday	8:00am-5:00pm	8:00am-5:30pm
Saturday	9:00am-12:00pm	9:00am-12:00pm
Sunday	Closed	Closed

All locations are full service offering the same products.  
ATMs are located at both locations but do not accept deposits.  
From 3/18/20 to 6/8/20 and again from 10/24/20 to 4/1/21 lobbies at both locations were closed due to the COVID-19 pandemic. Drive ups remained open regular hours.

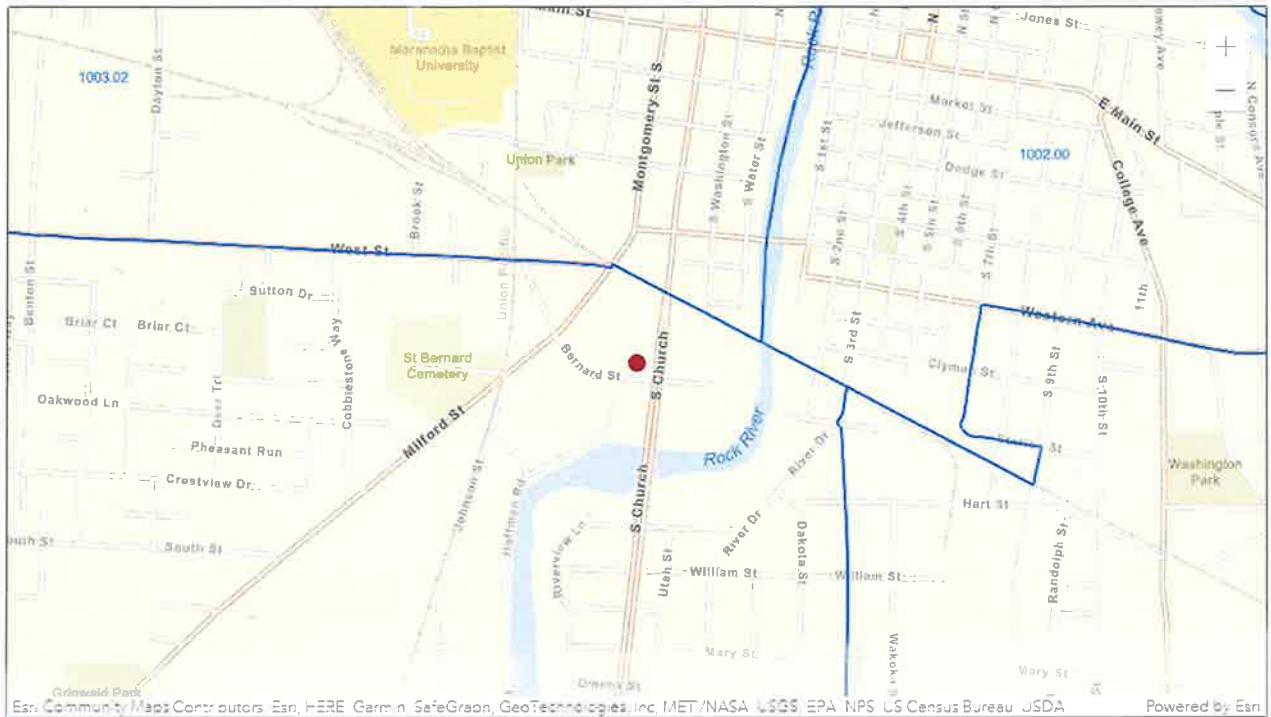


● Matched Address: 136 E Madison St Lake Mills Wisconsin, 53551  
MSA: NA - NA (Outside of MSA) || State: 55 - WISCONSIN || County: 055 - JEFFERSON COUNTY || Tract Code: 1005.00

● Selected Tract  
MSA: || State: || County: || Tract Code:

FFIEC 2023 FFIEC Geocode Census Report

Matched Address: 136 E Madison St, Lake Mills Wisconsin, 53551  
MSA: NA - NA (Outside of MSA)  
State: 55 - WISCONSIN  
County: 055 - JEFFERSON COUNTY  
Tract Code: 1005.00



● Matched Address: 400 Bernard St Watertown Wisconsin 53094  
MSA: NA - NA (Outside of MSA) || State 55 - WISCONSIN || County 055 - JEFFERSON COUNTY || Tract Code: 1003.01

● Selected Tract  
MSA: || State: || County: || Tract Code:

FFIEC 2023 FFIEC Geocode Census Report

Matched Address: 400 Bernard St Watertown, Wisconsin. 53094  
MSA: NA - NA (Outside of MSA)  
State: 55 - WISCONSIN  
County: 055 - JEFFERSON COUNTY  
Tract Code: 1003.01

Bank of Lake Mills  
Branches Opened and Closed

<b>Branch Location</b>	<b>Date Opened</b>
Watertown Branch 400 Bernard St. Watertown, WI 53094	March 15, 2010

# Bank Services

# **BLM** **bank of lake mills** bank of personal service

Bank of Lake Mills is a locally owned, full-service community bank that was founded in 1893. At Bank of Lake Mills, our employees strive to provide customers with exceptional service and financial products that fit their needs.

Being a community bank means much more than providing local financial products and services. It's also about being part of the communities that we serve. We are very proud to support many local organizations and charities.

## **Personal Checking**

Interest Advantage  
Checking  
Simple Checking  
Money Markets  
Certificates of Deposit  
Individual Retirement  
Accounts

Online Banking  
Mobile Banking  
Telephone Banking  
Mobile Deposit  
Online Bill Pay  
Online Statements  
Debit Card  
Credit Card

## **Business Checking**

Business Checking  
Organization Checking  
Business Savings  
Business Money Markets

Online Banking  
Mobile Banking  
Telephone Banking  
Mobile Deposit  
Online Bill Pay  
Remote Deposit  
ACH Origination  
Merchant Services  
Autobooks  
Business Debit Card  
Business Credit Card  
Business Loans

## **Loans**

Mortgage Loan  
Commercial Loans  
Construction Loans  
Consumer Loans  
Home Equity Loan  
Lines of Credit

Online Loan Payments

## **Other Services**

Safe Deposit Boxes  
Money Manager  
Financial Calculators

### **Lobby Hours:**

Monday-Friday 8:00am - 5:00pm  
Saturday 9:00am - Noon

### **Drive Thru Hours:**

Monday-Friday 8:00am - 5:30pm  
Saturday 9:00am - Noon

Lake Mills Branch  
136 E Madison St., Lake Mills  
920-648-8336

Watertown Branch  
400 S Bernard St., Watertown  
920-206-9480



BANK OF LAKE MILLS  
bankoflakemills.com 920-648-8336





**FEE SCHEDULE**

Effective 06/01/2022

*Italicized and Bolded Items Revised as of 06/01/22*

Account Research/Reconciliation.....	\$25.00 per hour
Cashier's Check .....	\$3.00 each
Copy of Paid Check .....	\$3.00 each
Copy of Statement .....	\$3.00 per statement
Deposit Return Item .....	\$5.00 per item
Dormant Account after 12 months.....	\$5.00 per month
Fax Service (Outgoing/Incoming) .....	\$1.00 per page
Levy/Garnishment.....	\$50.00
Money Order.....	\$2.00 each
New Account Closing (within 6 months of opening).....	\$20.00
<b>Non-Sufficient Funds (NSF Items Returned).....</b>	<b>\$29.00 per item<sup>(1)</sup></b>
<b>Overdraft (Items Paid).....</b>	<b>\$29.00 per item<sup>(1)</sup></b>
Overdraft & NSF Maximum .....	\$87.00 per day
Paper Statement Fee .....	\$3.00 per month <sup>(2)</sup>
Photocopies .....	\$1.00 per page
Stop Payment.....	\$25.00 each
Temporary Checks (4 checks per sheet) .....	\$4.00 per sheet

**ONLINE AND TELEPHONE BANKING**

Personal Online Banking.....	No Charge
Business Online Banking.....	Varies
Pay a Person <sup>(3)</sup> .....	No Charge
Telephone Transfers .....	No Charge

**WIRE TRANSFERS**

Domestic Incoming .....	\$10.00
Domestic Outgoing.....	\$20.00
International Incoming .....	\$30.00
International Outgoing .....	\$50.00

**ATM/DEBIT CARD**

ATM/Debit Card .....	No Charge
ATM/Debit Card Annual/Monthly Fee .....	No Charge
ATM/Debit Card Replacement.....	No Charge
ATM Transaction at ATMs operated by Bank of Lake Mills or part of the ATM Access Network .....	No Charge <sup>(4)</sup>

**SAFE DEPOSIT BOXES - Not Member FDIC Insured**

3 x 5 Box.....	\$25.00 per year
5 x 5 Box.....	\$30.00 per year
3 x 10 Box.....	\$35.00 per year
5 x 10 Box.....	\$55.00 per year
10 x 10 Box.....	\$70.00 per year
12 x 12 Box .....	\$95.00 per year
Drilling of Box .....	Varies
Lost Key .....	\$20.00 per key
Late Payment (If 30 days past due).....	\$10.00

**LAKE MILLS**

136 E Madison St  
Lake Mills, WI 53551  
920-648-8336

**WATERTOWN**

400 Bernard St  
Watertown, WI 53094  
920-206-9480

**ONLINE BANKING**

bankoflakemills.com

**TELEPHONE BANKING**

888-454-1009

**BANK OF LAKE MILLS ATM/DEBIT CARD**

(Report a lost or stolen card  
after banking hours)  
888-297-3416

**BANK OF LAKE MILLS CREDIT CARD**

(Available 24/7 for balance inquiries,  
lost/stolen cards, and other service requests)  
800-883-0131 - In the U.S.  
813-868-2891 - Outside the U.S.

(1) May be charged for each resubmission or re-presentation of items. (2) Monthly statement cycle fee is waived if enrolled in Online Statements through Online Banking. (3) Must be enrolled in Online Banking. (4) See ATM Access Network brochure or visit atmaccess.net for more details.



CK: 06/22



# Loan-to-Deposit Numbers

**BANK OF LAKE MILLS  
LOAN – TO – DEPOSIT RATIOS**

As of –

December 31, 2024	105.48%
September 30, 2024	125.34%
June 30, 2024	107.89%
March 31, 2024	109.23%
December 31, 2023	96.91%
September 30, 2023	106.96%
June 30, 2023	107.28%
March 31, 2023	107.34%
September 30, 2022	97.95%
June 30, 2022	77.25%
March 31, 2022	74.76%
December 31, 2021	79.06%
September 30, 2021	96.24%
June 30, 2021	86.25%
March 31, 2021	78.42%

# Community Involvement

Look on our website under  
Community Involvement or in  
branch CRA file for up-to-date  
information.